

Jumping into Mississauga's real estate markets

By Debbie Cosic

For many years now, we have witnessed the city of Mississauga grow and expand from a suburb of Toronto to a distinct city of its own. As Canada's sixth largest municipality, Mississauga is most definitely a real estate hotspot and with such a promising future ahead, this urban metropolis will only remain on top of real estate markets as it continues to develop.

The real estate market in Mississauga has been booming for the past several years. In 2013, the largest portion of Mississauga's land use was reserved for residential space, consuming 29.2% of the city's land. The city is building more and more and real estate prices are on the rise.

As seen by Mississauga's skyline, condominium buildings are shaping the city's landscape and the value of real estate. In 2008, the average price per square foot for a condo in Mississauga City Centre was \$360, fast-forward 5 years to 2013 and the average price per square foot was \$452, that's an increase of \$92 per square foot. If you purchased a 1,000 square foot unit, you just made \$92,000.

When comparing Mississauga to other GTA markets, Mississauga is certainly more affordable for buyers, the average price per square foot is \$452 compared to a GTA average of \$574. Price is just one of the many great reasons why investing in Mississauga's real estate market is a wise idea.

In 2012, Emporis, a worldwide data research company, named Mississauga's Absolute World condo the world's best new skyscraper out of the 300 other international skyscrapers viewed by the judging panel. This is a proud achievement for the city of Mississauga and shows the increasing worth of its skyline, as it has received international recognition. There are a number of future developments that will further enhance Mississauga's real estate scene. Some of the upcoming developments to keep an eye on include Vogue by Matas Homes and future phases at Parkside Village by Amacon, which is located in the heart of downtown Mississauga, only minutes away from Square One Shopping Centre and Sheridan College which are

both rapidly expanding.

There is no doubt that Mississauga's real estate market is bustling and full of opportunity. Current low interest rates, a promising economy, expanding infrastructure and many new developments planned for the city of Mississauga make it an attractive investment for all real estate buyers.

Now is the time to jump in and invest in the city of Mississauga!



Debbie Cosic, President and Founder of In2ition Realty, has worked in all facets of the real estate industry for over 20 years. She has sold and overseen the sales of over 5 billion dollars' worth of real estate. In2ition with Debbie at the helm has become one of the fastest growing new home and condo sales companies, now with worldwide affiliations and a recently opened full service real estate office in Hong Kong. Debbie and her team have received numerous awards by BILD (Building Industry & Land Development) and NAHB (National Association of Home Builders).

**Mississauga City Center High-Rise Market
5 Year Price Growth**



*According to RealNet Canada